IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY APPLICATION NO.457 OF 2003
IN
COMPANY PETITION NO.480 OF 1988

M/s.Sterling Trade .. Petitioners

Vs.

The State Industrial &
Investment Corporation of
Maharashtra Ltd. .. Applicants

And

The Official Liquidator .. Respondent

Ms.Vina Kapadia i/b Pandya Gandhi & Co. for the applicants

Ms.K.V.Gautam Dy.Official Liquidator present

CORAM : S.U.KAMDAR, J

DATED : 17th MARCH 2005

P.C.:

. By an order dated 16.11.1995 the reserve bid price for immovable properties is fixed for Rs.1,25,00,000/-. It is the case of the applicant that it has been supported by the liquidator that there are no bidders at such high reserved price fixed by this court. For the time being the liquidator as well as SICOM is permitted to invite the bidders and place the bids which are received before the court for necessary directions. The SICOM to bear the cost of advertisement. Application disposed of accordingly. No order as

to costs.